

ANNUAL GENERAL MEETING

UNOFFICIAL TRANSLATION (Translation of the original and signed document in the Finnish language. In case of discrepancy, the Finnish language version shall prevail.)

ANNUAL GENERAL MEETING OF ENDOMINES FINLAND PLC

Time: 23 April 2026 at 14:00 (EEST)

Place: Helsinki Music Centre, Terrace Foyer, Mannerheimintie 13a, Helsinki, Finland. The meeting was held as a hybrid meeting in accordance with Chapter 5, Section 16 (2) of the Finnish Companies Act, allowing shareholders to exercise their rights in full also by remote participation.

Present: Shareholders were present at the meeting at the venue or remotely, in person or represented, in accordance with the adopted register of votes.

In addition, the following persons were present: Members of the Board of Directors Jukka-Pekka Joensuu, Eeva Ruokonen, Markus Ekberg, Jukka Jokela and Kyösti Kakkonen; CEO Kari Vyhtinen; members of senior management and employees; the principal auditor KHT Antti Kääriäinen; Ville Ranta, LL.M.; Sara Aho, LL.M.; and technical personnel.

1 §**OPENING OF THE MEETING**

The Chair of the Board of Directors, Jukka-Pekka Joensuu, opened the meeting.

2 §**CALLING THE MEETING TO ORDER**

Ville Ranta, LL.M., was elected Chair of the General Meeting, and he appointed Sara Aho, LL.M., as Secretary.

The Chair explained the procedures for handling the matters on the agenda of the meeting.

It was noted that the meeting is held as a hybrid meeting in accordance with Chapter 5, Section 16(2) of the Finnish Companies Act. As an alternative to attending the General Meeting at the meeting venue, shareholders may exercise their rights in full during the meeting also by remote participation.

It was noted that Skandinaviska Enskilda Banken AB (publ), Helsinki Branch, and Citibank Europe Plc have notified that they represent certain owners of nominee-registered shares, whose voting instructions have been submitted to the Company in advance by the said representatives. The Company has been informed that

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the said shareholders do not require voting and full vote counting, provided that, based on the positions presented at the meeting it can be clearly concluded that, with respect to the matter in question, the required majority of votes and shares represented at the meeting supports the proposal made to the General Meeting.

It was further noted that the voting instructions will not be read out separately; instead, a summary of the voting instructions will be attached to the minutes (**Appendix 1**), and votes cast against the proposal and abstentions will be recorded in the minutes for each agenda item, as applicable.

3 §**ELECTION OF PERSONS TO SCRUTINIZE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES**

Minna Karttunen and Kasperi Paavola were elected to scrutinize the minutes and supervise the counting of votes.

4 §**RECORDING THE LEGALITY OF THE MEETING**

It was noted that the notice of the General Meeting had been published on 2 April 2026 through a stock exchange release and on the Company's website. It was further noted that the notice of the meeting had been available to shareholders on the Company's website as of 2 April 2026 and was also available at the meeting venue and in the remote meeting service.

It was recorded that the documents required to be kept available pursuant to the Finnish Companies Act had been available on the Company's website for at least three weeks prior to the meeting.

It was noted that the General Meeting had been convened in accordance with the Articles of Association and the Finnish Companies Act and that the meeting was therefore lawful and quorate.

The notice of the meeting was attached to the minutes (**Appendix 2**).

5 §**RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES**

It was noted that at the commencement of the meeting, 52 shareholders were represented either at the meeting venue or by remote participation, in person or through

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a legal representative or authorized proxy, representing a total of 8,364,418 shares and votes, corresponding to approximately 69.17% of all outstanding shares and votes and 69.13% of all shares.

The attendance status and the register of votes at the commencement of the meeting were attached to the minutes (**Appendix 3**).

It was further noted that the register of votes will be confirmed to correspond to the attendance at the commencement of a possible vote.

6 §**PRESENTATION OF THE FINANCIAL STATEMENTS, INCLUDING CONSOLIDATED FINANCIAL STATEMENTS AND REPORT OF THE BOARD OF DIRECTORS AS WELL AS AUDITOR'S REPORT FOR FINANCIAL YEAR 1 JANUARY – 31 DECEMBER 2025**

It was noted that the Company's Annual Report for the financial year 2025, which includes the financial statements of Endomines Finland Plc as well as the consolidated financial statements, the report of the Board of Directors and the auditor's report, had been available on the Company's website as of 26 March 2026, and was also available at the meeting venue and in the remote General Meeting service.

The Company's Chief Executive Officer, Kari Vyhtinen, presented the CEO's review, in which he addressed, inter alia, the market overview, strategy, exploration activities, key financial figures of the financial statements for 2025, and the outlook for 2026.

The Company's principal auditor, Antti Kääriäinen, Authorized Public Accountant (KHT), presented the auditor's report.

It was noted that the financial statements for the financial year 2025 and the auditor's report had been presented to the General Meeting.

The CEO's review was attached to the minutes (**Appendix 4**).

The Annual Report was attached to the minutes (**Appendix 5**).

7 §**ADOPTION OF THE FINANCIAL STATEMENTS**

The General Meeting adopted the financial statements for the financial year ended on 31 December 2025.

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It was recorded that, in this agenda item, the owners of nominee-registered shares who had provided voting instructions cast 17,500 votes against the proposal, with 0 abstentions.

8 §**RESOLUTION ON THE USE OF THE RESULT SHOWN ON THE BALANCE SHEET AND THE DISTRIBUTION OF DIVIDENDS**

In accordance with the proposal of the Board of Directors, the General Meeting resolved that the loss for the financial year ended on 31 December 2025, amounting to EUR – 7,796,252.33, be transferred to retained earnings, and that no dividend be distributed.

9 §**RESOLUTION ON THE DISCHARGE FROM LIABILITY OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE CEO**

The General Meeting resolved to grant discharge from liability to the members of the Board of Directors and the Chief Executive Officer for the period from 1 January 2025 to 31 December 2025.

It was noted that the discharge from liability applies to all persons who served as members of the Board of Directors or as the Chief Executive Officer during the said financial year, namely the members of the Board of Directors Jukka-Pekka Joensuu, Jeremy Read (until 13 May 2025), Kyösti Kakkonen (as of 13 May 2025), Eeva Ruokonen, Markus Ekberg and Jukka Jokela, as well as the Chief Executive Officer Kari Vyhtinen.

10 §**HANDLING OF THE REMUNERATION REPORT FOR GOVERNING BODIES**

The Chair of the Board of Directors of the Company, Jukka-Pekka Joensuu, presented the Remuneration Report for the governing bodies for the year 2025. It was noted that the Remuneration Report had been available on the Company's website as of 26 March 2026 and was also available at the meeting venue and in the remote General Meeting service.

The Remuneration Report for the governing bodies for the year 2025 was attached to the minutes (**Appendix 6**).

The General Meeting resolved to approve the Remuneration Report for the year 2025. The resolution was advisory.

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It was recorded that, in this agenda item, the owners of nominee-registered shares who had provided voting instructions cast 65,594 votes against the proposal, with 0 abstentions.

11 §**RESOLUTION ON REMUNERATION OF THE MEMBERS OF THE BOARD OF DIRECTORS**

In accordance with the proposal of the Shareholders' Nomination Committee, the General Meeting resolved that the following annual remuneration be paid to the elected members of the Board of Directors, in accordance with the remuneration policy applied in the previous year:

- the Chair of the Board of Directors shall be paid EUR 35,000;
- the Vice Chair of the Board of Directors shall be paid EUR 25,000; and
- a member of the Board of Directors shall be paid EUR 20,000.

The General Meeting further resolved, in accordance with the proposal of the Shareholders' Nomination Committee, that the annual remuneration of the Board members be paid in Company shares and in cash, so that approximately 30% of the annual remuneration amount is paid to the Board members in Company shares and the remainder in cash. The Company shall bear the costs related to the acquisition of the shares and the transfer tax. The Company's shares shall be acquired within two (2) weeks following the publication of the Company's interim report for the period from 1 January to 30 June 2026.

It was further resolved, in accordance with the said proposal, that a meeting fee of EUR 300 be paid to each Board member for each physical Board meeting attended.

It was also resolved, in accordance with the said proposal, that the remuneration of the members of the committees (the ESG Committee, the Audit Committee, and the Technology and Safety Committee) shall be EUR 2,500 per Board member per committee in which the Board member serves. The annual remuneration of the Chair of a committee shall be EUR 5,000.

It was further resolved, in accordance with the said proposal, that the annual remuneration of the committees and the meeting fees for Board meetings shall be paid in cash.

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The Chair noted that, pursuant to the Articles of Association of the Company, the Board of Directors shall consist of a minimum of three (3) and a maximum of eight (8) members, and no more than four (4) deputy members.

In accordance with the proposal of the Shareholders' Nomination Committee, the General Meeting resolved to confirm the number of members of the Board of Directors as five (5)

13 §**ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS**

In accordance with the proposal of the Shareholders' Nomination Committee, the General Meeting resolved to re-elect Jukka-Pekka Joensuu, Kyösti Kakkonen, Eeva Ruokonen, Markus Ekberg and Jukka Jokela as members of the Board of Directors for a term of office ending at the close of the Annual General Meeting in 2027.

It was further noted that the Shareholders' Nomination Committee has recommended to the constitutive meeting of the Board of Directors that Jukka-Pekka Joensuu be re-elected as Chair of the Board of Directors and that Kyösti Kakkonen be re-elected as Vice Chair of the Board of Directors.

It was recorded that, in this agenda item, the owners of nominee-registered shares who had provided voting instructions cast 2,309 votes against the proposal and 17,500 abstentions.

14 §**RESOLUTION ON REMUNERATION OF THE AUDITOR**

In accordance with the proposal of the Board of Directors and on the recommendation of the Audit Committee, the General Meeting resolved that the auditor's fees shall be paid based on invoices approved by the Company.

15 §**ELECTION OF AUDITOR**

In accordance with the proposal of the Board of Directors and on the recommendation of the Audit Committee, the General Meeting resolved to re-elect the auditing firm KPMG

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Oy Ab as the Company's auditor. KPMG Oy Ab has informed that it will appoint Antti Kääriäinen, Authorized Public Accountant (KHT), as the principal auditor.

The term of office of the auditor shall end at the close of the Annual General Meeting following the election

16 §**AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE ACQUISITION OF THE COMPANY'S OWN SHARES**

In accordance with the proposal of the Board of Directors, the General Meeting resolved to authorize the Board of Directors to decide on the acquisition of a maximum of 100,000 of the Company's own shares in one or more tranches. This amount corresponds to approximately 0.8% of all shares in the Company.

The Company's own shares shall be acquired with funds belonging to the Company's unrestricted equity, in which case the acquisitions will reduce the funds available for distribution of profits. The Company's own shares may be acquired on the date of acquisition at the price established for the shares in public trading or otherwise at the market price. The Company's own shares may be acquired otherwise than in proportion to the shareholdings of the shareholders (directed acquisition).

The Company's own shares acquired may be retained by the Company, annulled, or transferred further. The authorization includes the right of the Board of Directors to decide on the manner of acquisition of the Company's own shares and on all other matters related to the acquisition of the Company's own shares.

The authorization shall be valid until the next Annual General Meeting, but no later than 30 June 2027. The authorization replaces the authorization regarding the acquisition of the Company's own shares granted to the Board of Directors by the Annual General Meeting on 13 May 2025.

17 §**AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON A FREE SHARE ISSUE (SHARE SPLIT)**

In accordance with the proposal of the Board of Directors, the General Meeting resolved to authorize the Board of Directors to decide on a free share issue as follows:

In order to improve the liquidity of the Company's share, shareholders shall be granted new shares free of charge in proportion to their shareholdings, so that for each existing share, two (2) new shares shall be issued (so-called share split). In addition, in the free share issue, new shares shall be issued free of charge to the Company itself based on the Company's own shares held by the Company.

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Based on the number of shares as at the date of the General Meeting, a total of 24,224,994 new shares shall be issued. The shares shall be issued to shareholders who are registered as shareholders in the shareholders' register maintained by Euroclear Finland Oy on the record date of the share issue, 29 April 2026.

The free share issue shall be carried out in the book-entry system and shall not require any measures from the shareholders. The new shares shall confer shareholder rights as of approximately 29 April 2026, once they have been registered in the Trade Register. The entry of the new shares into the shareholders' book-entry accounts is expected to take place on or about 30 April 2026.

The General Meeting further resolved, in accordance with the proposal of the Board of Directors, to authorize the Board of Directors to decide on a new record date, if necessary, should the registration schedule of the new shares, the rules of Euroclear Finland Oy, the rules of Nasdaq Helsinki Ltd, or other regulations applicable to the Company change or otherwise require such action.

It was recorded that, in this agenda item, the owners of nominee-registered shares who had provided voting instructions cast 0 votes against the proposal and 17,500 abstentions.

18 §**CLOSING OF THE MEETING**

The Chair noted that all matters on the agenda had been addressed and that the minutes of the meeting will be available on the Company's website (endomin.es.com) no later than two weeks after the meeting

The Chair closed the meeting at 15:32 (EEST).

Chair of the General Meeting:

VILLE RANTA

Ville Ranta

In fidem:

SARA AHO

Sara Aho

Minutes reviewed and confirmed:

MINNA KARTTUNEN

Minna Karttunen

KASPERI PAAVOLA

Kasper Paavola