



To the Audit Committee of Endomines Group AB (publ)  
Abborrvägen 4A,  
02170 Esbo

## **Declaration of impartiality and independence pursuant to Regulation (EU) Nr 537/2014 and the International Standard on Auditing (ISA 260)**

### *Declaration of impartiality and independence*

Our assessment is that the auditing firm and the audit team are impartial and independent to the extent provided for in the applicable regulations and, therefore, as a consequence, there has been no hinder to the performance of the audit assignment.

### *Key auditor partners who have been involved in the audit*

Anna Rozhdestvenskaya, PwC Sweden  
Ylva Eriksson, PwC Finland

### *Description of circumstances which could be significant in terms of the impartiality and independence of the auditor and as regards the description of the services provided*

In the auditing firm and the network to which the firm belongs, there are processes and routines to ensure the auditor's impartiality and independence. For additional information, refer to the auditing firm's annual report regarding their operations, which is available on the auditing firm's web site.

A check has been performed to identify any possible threats which may be of significance in the assessment of the auditing firm's and audit team's impartiality and independence in relation to the audit client. No circumstances have been identified that would warrant a report to the audit committee.

In the financial year 2020 the audit firm PricewaterhouseCoopers AB and its network received fees from the Endomines Group in a total amount of 1,377 mSEK (of which 1,067 mSEK was paid to the auditing firm PricewaterhouseCoopers AB), broken down by the following categories:

- Audit engagement 1,169 mSEK the auditing firm and its network, of which 0,847 mSEK to the auditing firm
- Other audit related services 0,220 mSEK the audit firm and its network, of which 0,220 mSEK to the auditing firm
- Tax advisory services 0,04 mSEK the audit firm and its network, of which 0 mSEK to the auditing firm

## **Estimated effects of provided non-audit services which are permitted under Art. 5.3 (the Audit Regulation)**

Our assessment is that the tax and valuation services that have been provided to the audit client during the financial year have had no direct or have had immaterial effect on the audited financial statements

Stockholm, 2021-04-29

PricewaterhouseCoopers AB

Anna Rozhdestvenskaya  
Auktoriserad revisor