

Articles of Association

§ 1 Company name

The Company's name shall be Endomines AB (publ).

§ 2 Registered office

The Board of Directors shall have its registered office in Stockholm municipality.

§ 3 Business operations

The Company shall conduct exploration activity, mining activity and consultations in relation to the exploration industry, trading of licence rights and metals as well as to conduct business operations compatible with the above mentioned businesses.

§ 4 Share capital

The share capital shall amount to not less than SEK 150,000,000 and not more than SEK 600,000,000.

§ 5 Number of shares

The number of shares shall amount to not less than 50,000,000 and not more than 200,000,000.

§ 6 Board of Directors

The Board of Directors shall consist of no less than three and no more than eight members with no less than no Deputy and no more than four Deputies.

§ 7 Auditors

The Company shall have one or two Auditors with no more than the same number of deputies or one registered accounting company.

§ 8 Notice of General Meeting

Notice of General Meeting shall be published in Post- och Inrikes Tidningar as well as on the Company's website. An announcement with information that the notice has been issued shall be published in Svenska Dagbladet.

§ 9 Notification for, as well as right to participation in a General Meeting

To be able to participate in a General Meeting, a shareholder shall be included in a printout or other presentation of the share register in full relating to five business days before the meeting, and also notify the Company no later than 12.00 PM on the day mentioned in the notice convening the meeting. This day may not be a Sunday, any other public holiday, Saturday, Midsummer Eve, Christmas Eve or New Year's Eve and may not be earlier than the fifth business day before the meeting.

§10 Annual General Meeting

Annual General Meeting shall be held yearly within six months after the end of the financial year. The following items shall be discussed at the Annual General Meeting:

- Election of Chairman of the meeting;
- Preparation and verification of the voting list;
- Approval of the agenda;
- Election of one or two persons to verify the minutes;
- Establishment of whether the meeting has been duly convened;
- Presentation of the Annual Report and the Auditor's Report as well as, if applicable, the Consolidated Financial Statement and the Group Auditor's Report;

This English version of the minutes is an unofficial translation of the Swedish original version and in case of any discrepancies between the Swedish version and the English translation, the Swedish version shall prevail.

- Resolutions
 - regarding adoption of the profit and loss statement and the balance sheet and, if applicable, the consolidated profit and loss statement and consolidated balance sheet,
 - regarding appropriation of the Company's profit or loss according to the adopted balance sheet,
 - regarding discharge from liability for the members of the Board of Directors and the CEO.
- Determination of remuneration for the Board of Directors and, if applicable, the Auditors.
- Election of the Board of Directors and, if applicable, accounting company or Auditors as well as any Deputy Auditors.
- Any other matter, appropriate to the meeting pursuant to the Swedish Companies Act or the Articles of Association.

§11 Financial year

The financial year of the Company shall be the calendar year.

§ 12 Record day provision

The Company's shares shall be registered in a central securities depository register pursuant to the Swedish Financial Instruments Act (1998:1479).

The shareholder or nominee who on the record date is registered in the share register and in a central securities depository register pursuant to Chapter 4 of the Swedish Financial Instruments Act (1998:1479) or any person who is registered in a central securities depository account pursuant to Chapter 4, Section 18 first paragraph 6-8 of the mentioned Act, shall be deemed to be authorised to exercise the rights set out in Chapter 4, Section 39 of the Swedish Companies Act (2005:551).

These Articles of Association was adopted by the Annual General Meeting on 10 June 2019