

Endomines announces winners of its gold competition in Finland – new claim reservation applied for as a result of the competition

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Endomines is pleased to announce the winners of the gold competition “Kultakisa Kakkonen”, which was organized in co-operation with the Geological Survey of Finland during the summer of 2018. Altogether 140 boulder and bedrock samples were received in the layman sample competition that was held in Eastern Finland. Several of the samples were very promising and returned good assay results from laboratory analyses. As a result of the competition and based on the samples received, Endomines has applied for a claim reservation covering the Jeremia area in Lieksa, in Eastern Finland. The Company is planning to carry out systematic boulder prospecting and bedrock mapping programs on this area and some other new target areas for the summer of 2019.

The winners of the competition were awarded at ceremony held in Joensuu, Finland on Thursday 31 January 2019.

Winner of the first prize of EUR 2,000 is Mr **Juha Turpeinen** with a felsic volcanic boulder sample having 1.85 g/t of gold from a previously unknown target area on the Karelian Gold Line. Mr Turpeinen delivered also other highly interesting gold-bearing boulder samples.

The second prize of EUR 1,000 goes to Mr **Reima Nilsen** with a biotite-graphite schist outcrop sample with 0.14 % of cobalt, 0.56 % of copper, 0.88 % of nickel and 3.3 g/t of silver from a from a previously unknown target area associated with the Karelian Gold Line.

The third prize of EUR 500 goes to Mr **Tuomo Kärki** with a serpentinite boulder sample having 0.16 % of nickel from a previously unknown target area associated with the Karelian Gold Line.

Additionally, EUR 100 prize each will be given to Mr **Seppo Perkiö**, Mr **Arvi Hirvonen** and Mr **Jouni Nuutinen** for delivering several interesting samples to the competition.

*“Our gold competition in 2018 was again very well received attracting 140 boulder and bedrock samples, and a number of these samples were of high-quality. We are pleased to award the winners for their valuable contributions and look forward to exploring these areas further”, says **Saila Miettinen-Lähde**, CEO of Endomines.*

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About Endomines

Endomines is a mining and exploration company with its primary focus on gold. The Company explores for gold along the Karelian Gold Line in Eastern Finland and develops mining operations in Idaho, USA. Endomines aims to improve its long-term growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).